

# Weekly Wealth Report

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# Markets are fallen by 6% from its Peak, Is it a good time to add your surplus?



In the ever-fluctuating world of stock markets, investors often invoke the mantra of "buying the dip" as a tactical approach to capitalize on market downturns.

While Sensex touched 85,978 in its peak and today it is trading at 81000 levels, which is 6% of fall. Though we cannot predict the exact bottom of the stock market, this level allows investors a compelling reason to add their surplus.

This is a healthy correction for the market as this allows favourable Risk and Reward for the Investors as the Long-Term Structural Indicators are strong for Indian Economy.

Successful investment strategy requires investor to buy at lower levels and this is fall can be utilised to add your surplus, as the longterm fundamentals for Indian Stock Market remains intact.

# Weekly Market Pulse

Indian equities ended higher on Friday led by gains in banking and metal stocks amid optimism over positive earnings results and slightly better-than-expected growth in China's Q3 GDP.

On the BSE sectoral front, BSE AUTO fell badly with losses of -4.8% followed by Metals with -1.8%

Losses were extended following a rise in global crude oil prices amid escalating tensions in the Middle East due to the Israel-Iran conflict

FII withdrew -71,274 Cr for month till date

DII Invested 74,175 Cr so far for month till date

The Reserve Bank of India's (RBI) Governor Shaktikanta Das said an interest rate cut at this stage will be 'premature, and very, very risky'

The yield of the new 10-year benchmark 07.10% 2034 paper closed higher at 6.82% on Friday compared to 6.78% on Thursday.

Domestic Equity Benchmark Indices (Returns %)							
Index	18 Oct	1 Day	1 Week	1 Month	1 Year		
Sensex	81225	0.27	-0.19	-2.08	23.30		
Nifty 50	24854	0.42	-0.44	-2.06	26.35		

Nifty Equity Benchmark Indices (Returns %)							
Index	18 Oct	1 Day	1 Week	1 Month	1 Yr		
Mid Cap	58649	0.31	-0.95	-1.85	45.29		
Small Cap	19078	0.06	0.36	-1.61	46.63		
Auto	25147	0.62	-4.88	-2.55	52.08		
Bank	52094	1.57	1.80	-1.24	18.70		
Energy	41206	0.54	-0.75	-2.70	51.23		
FMCG	61042	-0.51	-1.67	-5.53	16.40		

# **Mutual Fund Corner**

# Invesco India Flexi Cap

Market twists, turns, ups, downs.

Meet them all with a smile.

Invesco India Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Equity markets are often unpredictable – economic factors, government policies, global and domestic events can cause upward and downward movements across Large, Mid and Small caps.

What you need is a fund that offers Expertise and Flexibility - navigating through market movements with the aim to capture opportunities across market caps, and help you build long term wealth.

Why to invest in Invesco Flexi Cap Fund

- 1. Top Quartile Flexi Cap Fund for 2024
- 2. This fund pursues opportunities across the market cap range and sectors Entry and Exit at any point
- 3. Facilitates longevity of stock ownership as the fund does not have to rebalance portfolio due to market cap changes
- 4. Diversification helps to generate consistent outcomes over long term while lowering risk

Flexi Cap Investing help investor to balance both Risk and Returns

To invest in SIP & in Mutual Funds Click the link and start your investments instantly (You can also call us @ 7810079946)

http://www.assetplus.in/partner/sathishkumar

# **Stock of the Week**

Ashoka Buildcon

CMP - 246

Target – 299 (In 12 – 18 Month's Time Frame)

Ashoka Buildcon Ltd is engaged in the business of construction and infrastructure facilities on EPC and BOT basis. It is also involved in the sale of RMC (ready mix concrete)

High Management Efficiency with a high ROCE of 27.04%

High Institutional Holdings at 27%

With a growth in Net Profit of 119.68%, the company declared Very Positive results in Jun 24

**OPERATING PROFIT TO INTEREST(Q) Highest at 1.94 times** 

With ROCE of 27.9, it has a Very Attractive valuation with a 1.7 Enterprise value to Capital Employed

The stock is trading at a discount compared to its average historical valuations

PAT(Q) At Rs 150.33 cr has Grown at 122.0 %

For your Equity recommendation – open a De Mat account with Angel Broking with this link

https://app.aliceblueonline.com/openAccount.aspx?C=SSP03

## **This week Media Publications**

This week at Nanayam Vikatan – 8 Steps to your first 1 Crore



https://www.vikatan.com/personal-finance/money/guidance-for-1-crore-planning?utm\_source=magazine-page

Top 3 Flexi Cap Funds to Invest



https://www.youtube.com/watch?v=jtr7AdCuEGU

#### Your First 1 Crore from Rs 50 Daily SIP



https://www.youtube.com/watch?v=gW5rRcmB-gk

## Is Retiring at 45 possible? How to Plan for your Early Retirement?



# https://www.youtube.com/watch?v=h7kZDKb0gKM

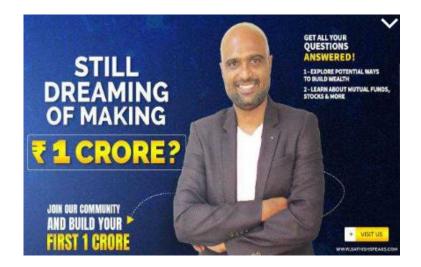
Business vs Mutual Fund: What's the Best Option?



https://www.youtube.com/watch?v=iJJ5mBD2jtE

# My First 1 Crore Club

# Are you still dreaming to achieve a net worth of ₹1 crore?



Still dreaming how to make 1crore?

Still Wondering how a salaried person/professionals can make 1cr?

To all the questions in your mind here is the potential ways to build it through Mutual Funds, Stocks and Much More...

#### Why do you have to join this Community?

- Having money but still doesn't know how & where to invest?
- Selecting wrong Stocks?
- Selecting wrong mutual funds?
- Invested in all possible ways still money haven't doubled?

To all these there is one solution Join our First 1cr Club Webinar by paying just 499/- by clicking the below link

My First 1Cr Club

#### Middle Class to Million Dollar Book



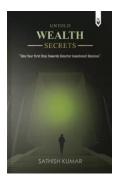
Man and his struggle to generate and preserve wealth is eternal. One thing which is common among everyone in this society, that everyone has financial dream and aspiration to become Crorepati.

Middle Class to Million Dollar is a guide to understand how simple and common sense in Personal Finance can help you to get wealthy Corpus.

#### Click here to purchase the book from Amazon

Buy Middle Class to Million Dollar / மிடில் கிளாஸ் முதல் மில்லியன் டாலர் வரை Book Online at Low Prices in India | Middle Class to Million Dollar / மிடில் கிளாஸ் முதல் மில்லியன் டாலர் வரை Reviews & Ratings - Amazon.in

## To Buy my Untold Wealth Secret Book from Flipkart



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#### **Disclaimer**

Mutual Funds and Stock Market Investments are subject to market risks, pls read all scheme related documents carefully. Past performance of the mutual fund is not necessarily indicative for future performances. Mutual fund does not guarantee any returns or dividends.

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