



Weekly Wealth Report

14 OCT 2024

Issue 164, Weekly Wealth Newsletter: 14th Oct 2024 – 21st Oct 2024

(Weekly Wealth Newsletter and it's a Private Circulation from Creating Wealth Company)

Curated by – Sathish Kumar

Founder – Creating Wealth Company

Crorepathi Creator | Financial Consultant | Author | Speaker |
Columnist | Youtuber

Phone – 9841058689

Mail – creatingwealthadvisory@gmail.com

Web – www.sathishspeaks.com



Content

Page 3 – Hyundai IPO - Largest IPO for 2024 is set to open, Should you Invest?

Page 4 – Weekly Market Pulse

Page 5 – Mutual Fund Corner

Page 6 – Stock of the Week

Page 7 – This week Media Publications

Page 11 – Disclaimers

Hyundai IPO - Largest IPO for 2024 is set to open,
Should you invest?



India's Second Largest Car Manufacturer, Hyundai Motor India IPO, the largest public issue in India is set to open on October 15, 2024.

Hyundai Motor India Limited will not get any offer issue proceeds raised from this IPO for any internal activities. Instead, all this will go to a promoter (parent company, Hyundai Motor Company) who sells shares in this IPO after subtracting offer-related costs and applicable taxes.

- The ROCE is the highest amongst all the peers and Price to Book Value is also reasonable
- The debt-to-equity ratio is less than 1 and is competitive meaning that the company is more reliant on equity financing.
- The current ratio is more than 1 which means that Hyundai Motors India can meet its short-term financial obligations.

Investors can park their funds for both Short Term Listing Gains and for Medium to Long Term Rewards.

This being one of the biggest IPO in the history of primary markets in India and there will be fair chance of allotments across the board.

Weekly Market Pulse

Domestic equity markets fell for the second consecutive week as key benchmark indices BSE Sensex and Nifty 50 fell 0.38% and 0.20%, respectively. However, the mid-cap segment and the small-cap segment closed the week in green

Domestic equity markets fell amid selling in heavyweight large-cap stocks as investors turned cautious ahead of second-quarter earnings season of FY25

Losses were extended following a rise in global crude oil prices amid escalating tensions in the Middle East due to the Israel-Iran conflict

However, sentiment was boosted after the RBI, in its monetary policy meeting concluded on Oct 9, 2024, kept the repo rate unchanged at 6.50% for the tenth consecutive time, and shifted its stance from 'withdrawal of accommodation' to 'neutral', paving the way for potential rate cuts in the future

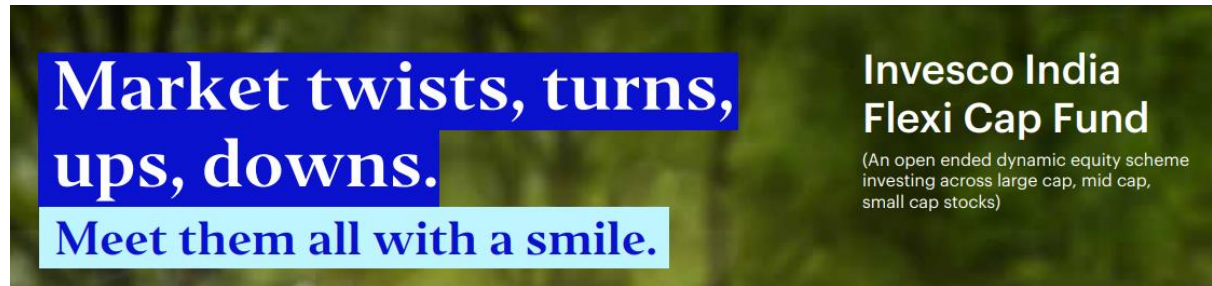
On the BSE sectoral front, BSE Healthcare rose 2.02% following the recovery in the U.S. economy which remained one of the largest markets for Indian pharma companies.

BSE Metal plunged 1.84% as China fails to introduce new stimulus measures

Indian Equity Market Performance				
Broad Indices	11-Oct-24	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE Sensex	81,381	-0.38	22.43	12.65
Nifty 50	24,964	-0.20	26.01	14.88
BSE 100	26,491	0.01	30.62	18.35
Nifty 500	23,611	0.32	35.64	21.52
Nifty Midcap 100	59,213	1.26	46.25	28.22
Nifty Small cap 100	19,009	1.33	47.73	25.52

Mutual Fund Corner

Invesco India Flexi Cap



Equity markets are often unpredictable – economic factors, government policies, global and domestic events can cause upward and downward movements across Large, Mid and Small caps.

What you need is a fund that offers Expertise and Flexibility - navigating through market movements with the aim to capture opportunities across market caps, and help you build long term wealth.

Why to invest in Invesco Flexi Cap Fund

1. Top Quartile Flexi Cap Fund for 2024
2. This fund pursues opportunities across the market cap range and sectors Entry and Exit at any point
3. Facilitates longevity of stock ownership as the fund does not have to rebalance portfolio due to market cap changes
4. Diversification helps to generate consistent outcomes over long term while lowering risk

Flexi Cap Investing help investor to balance both Risk and Returns

To invest in SIP & in Mutual Funds Click the link and start your investments instantly (You can also call us @ 7810079946)

<http://www.assetplus.in/partner/sathishkumar>

Stock of the Week

Bajaj Auto

CMP – 4250

Target – 5499 (In 12 – 18 Month's Time Frame)

Bajaj Auto, the flagship company of Bajaj Group, is a two-wheeler and three-wheeler manufacturing company that exports to 79 countries across several countries in Latin America, Southeast Asia, and many more. Its headquarter is in Pune.

Company is almost debt free and with Free Cash flow of 20,268 Crore.

High Institutional Holdings at 23%

Strong Long Term Fundamental Strength with an average Return on Equity (ROE) of 21.68%

The company has declared positive results for the last 6 consecutive quarters

Healthy long term growth as Net Sales has grown by an annual rate of 8.99%

PAT (9M) At Rs 5,985.84 cr has Grown at 24.15 %

NET SALES (HY) At Rs 23,487.02 cr has Grown at 22.07 %

Multiple factors for the stock are Bullish like MACD, Bollinger Band and KST

For your Equity recommendation – open a De Mat account with Angel Broking with this link

<https://app.aliceblueonline.com/openAccount.aspx?C=SSP03>

This week Media Publications

2024 Largest IPO is set to open, Hyundai IPO. Should you Invest?



<https://www.youtube.com/watch?v=osXJB9NnMkE>

Is Retiring at 45 possible? How to Plan for your Early Retirement?



<https://www.youtube.com/watch?v=h7kZDKb0gKM>

Business vs Mutual Fund: What's the Best Option?



<https://www.youtube.com/watch?v=iJ5mBD2jtE>

Market Crash: Key Moves Every Investor Should Know!



https://www.youtube.com/watch?v=LiqHR3S_BSE

Will Momentum Funds Deliver Better Returns than all other categories?



<https://www.youtube.com/watch?v=qidz9CoJoq0>

Middle Class to Million Dollar Book



Man and his struggle to generate and preserve wealth is eternal. One thing which is common among everyone in this society, that everyone has financial dream and aspiration to become Crorepati.

Middle Class to Million Dollar is a guide to understand how simple and common sense in Personal Finance can help you to get wealthy Corpus.

Click here to purchase the book from Amazon

[Buy Middle Class to Million Dollar / மிடில் கிளாஸ் முதல் மில்லியன் டாலர் வரை Book Online at Low Prices in India | Middle Class to Million Dollar / மிடில் கிளாஸ் முதல் மில்லியன் டாலர் வரை Reviews & Ratings - Amazon.in](#)

To Buy my Untold Wealth Secret Book from Flipkart



[Untold Wealth Secrets: Buy Untold Wealth Secrets by Sathish Kumar at Low Price in India | Flipkart.com](#)

Follow us on social media



<https://www.youtube.com/channel/UCSORk6rz3re4qx2IXQr5o2A>

To Join in Free whats app Group

<https://chat.whatsapp.com/CGCtfJIYLdLH5YfGWG3b58>



<https://www.facebook.com/sathishskumarspeaks>



<https://www.instagram.com/sathishspeaks/>



<https://www.linkedin.com/in/sathish-kumar-m-6ab2706/>

This News letter is from Creating Wealth Company – For Private Circulation only.

For more information connect with Sathish Kumar @ 9841058689

You can also connect with us investments@sathishspeaks.com

Visit – www.sathishspeaks.com for More Details.

Disclaimer

Mutual Funds and Stock Market Investments are subject to market risks, pls read all scheme related documents carefully. Past performance of the mutual fund is not necessarily indicative for future performances. Mutual fund does not guarantee any returns or dividends.

This report is for informational purpose only and contains information, opinion, material obtained from reliable sources and every effort has been made to avoid errors and omissions and is not to be construed as an advice or an offer to act on views expressed therein or an offer to buy and/or sell any securities or related financial instruments, we shall not be responsible and/or liable to anyone for any direct or consequential use of the contents thereof. Reproduction of the contents of this report in any form or by any means are prohibited.