



# Weekly Wealth Report

30 SEP 2024

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Curated by – Sathish Kumar

Founder – Creating Wealth Company

Crorepathi Creator | Financial Consultant | Author | Speaker |  
Columnist | Youtuber

Phone – 9841058689

Mail – [creatingwealthadvisory@gmail.com](mailto:creatingwealthadvisory@gmail.com)

Web – [www.sathishspeaks.com](http://www.sathishspeaks.com)



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**Are we Heading for Deep Correction?**  
**Are we in a Stock Bubble Market?**



Fear and Greed are the two dominant emotions, keep coming along when the Stock Market is at 52 Week high.

Many investors thinks that this unstoppable Bull Rally might be a Bubble Market. Many thinks that the Stock Market can even go down by 30% from Current Levels.

- Stock Market is like a pendulum and it is normal even if it falls by 5%.
- Historically market corrected more than 30% when Indian Current Account Deficit is more than 4.5%. Currently it is lesser than 1%, well under control.
- Inflation, Fiscal Deficit and External Debt are all under control

Indian Stock Market is not in Bubble Market, it is a Long Term Trendline Market.

## Weekly Market Pulse

Domestic equity markets rose for the third consecutive week as key benchmark indices BSE Sensex and Nifty 50 rose 1.22% and 1.50%, respectively. The mid-cap segment closed the week in green, however, the small-cap segment closed the week in red.

Domestic equity markets rose following weak U.S. economic data that bolstered the case for deeper rate cuts by the Federal Reserve in the next meeting, which is due in Nov 2024.

The influx of retail investors, the robustness of India's economic expansion, and increasing optimism regarding the possible initiation of a rate-cutting cycle have propelled the market upward.

Gains were extended following a sharp drop in global crude oil prices after reports emerged that the OPEC member Saudi Arabia was prepared to pump more oil to regain market share.

On the BSE sectoral front, BSE Metal rallied 7.11% after the People's Bank of China cut the reserve requirement ratio for banks by 50 bps and lowered key interest rate to support the country's faltering economy

### Indian Equity Market Performance

Broad Indices	27-Sep-24	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE Sensex	85,572	1.22	29.42	18.45
Nifty 50	26,179	1.50	32.78	20.47
BSE 100	27,687	1.49	37.05	23.69
Nifty 500	24,490	1.22	41.22	26.05
Nifty Midcap 100	60,381	0.29	48.57	30.75
Nifty Small cap 100	19,242	-0.47	51.80	27.06

## Mutual Fund Corner

### ICICI Thematic Advantage Fund

#### ICICI Pru Thematic Advantage Fund(FOF)(G) - Regular - Growth Option

Scheme Portfolio

Category : FoFs (Domestic)-Equity Oriented

Fund Manager : Sankaran Naren



Fund House	ICICI Prudential Mutual Fund
Inception Date	18-Dec-2003
TER	1.52
Benchmark	NIFTY 200
Exit Load	1% on or before 1Y, NIL After 1Y

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of Sectoral / Thematic schemes accessed through the diversified investment styles of underlying schemes. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

#### Returns % (As On 23-Sep-2024)

	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
Fund	13.71	24.21	38.52	20.61	26.34	16.82
Category Avg	8.73	22.67	39.93	18.79	20.68	13.51

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<http://www.assetplus.in/partner/sathishkumar>

## **Stock of the Week**

**HDFC Bank**

**CMP – 1728**

**Target – 2199 ( In 12 – 18 Month's Time Frame)**

**As of April 2024, HDFC Bank has a market capitalization of \$145 billion, making it the third-largest company on the Indian stock exchanges.**

**It is India's largest private sector bank by assets and the world's tenth-largest bank by market capitalization as of May 2024.**

**Strong Long Term Fundamental Strength with an average Return on Assets (ROA) of 1.75%**

**With a growth in Interest of 50.31%, the company declared Very Positive results in Jun 24**

**With ROA of 1.8, it has a Fair valuation with a 2.9 Price to Book Value  
The company has declared positive results for the last 6 consecutive quarters**

**HDFC Bank has Highest Institution Holding of 82%**

**Multiple factors for the stock are Bullish like MACD, Bollinger Band, KST and DOW**

**For your Equity recommendation – open a De Mat account with Angel Broking with this link**

**<https://app.aliceblueonline.com/openAccount.aspx?C=SSP03>**

This week Media Publications

Are we Heading for Deep Correction? Check this video for a Detailed Analysis



<https://www.youtube.com/watch?v=PTKi7BIDXf0>

**SEBI's Game-Changing Announcement: Major Stock Market Impact!**



<https://www.youtube.com/watch?v=j0MnGK8b7EA>

Maximize Your Returns: Invest in Momentum Trends and Top Sectors!



<https://www.youtube.com/watch?v=heidWOQTN4>

Best Thematic Mutual Fund for 2024



[https://www.youtube.com/watch?v=OBKGRET\\_cTc](https://www.youtube.com/watch?v=OBKGRET_cTc)

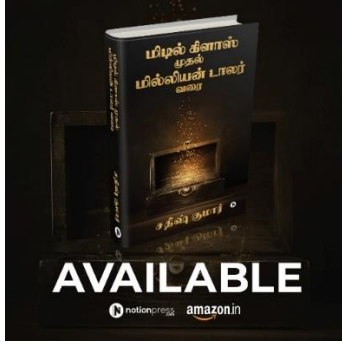
Tata Motors Stock Decline: Is This a Golden Opportunity or a Hidden Risk?



<https://www.youtube.com/watch?v=klVnzM74Gbg>



## Middle Class to Million Dollar Book



Man and his struggle to generate and preserve wealth is eternal. One thing which is common among everyone in this society, that everyone has financial dream and aspiration to become Crorepati.

Middle Class to Million Dollar is a guide to understand how simple and common sense in Personal Finance can help you to get wealthy Corpus.

**Click here to purchase the book from Amazon**

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**For more information connect with Sathish Kumar @ 9841058689**

**You can also connect with us [investments@sathishspeaks.com](mailto:investments@sathishspeaks.com)**

Visit – [www.sathishspeaks.com](http://www.sathishspeaks.com) for More Details.

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