



# Weekly Wealth Report

23 SEP 2024

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(Weekly Wealth Newsletter and it's a Private Circulation from Creating Wealth Company)

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## What could push Indian Stock Market in Long Run?



India's equity market has been on a relentless bull run since the pandemic, but recent lacklustre earnings and slowing GDP growth may mean stocks take a pause? Can India Bull Run Sustain?

Indian equity markets scaled new all-time highs this year and apart from a period of volatility around the time of the general election, its stocks have consistently outperformed Emerging Market (EM) peers.

- India's GDP is expected to grow at a rate of 6.1% over the next five years, making it the world's third-largest economy by 2027.
- Manufacturing and exports are key to the next wave of economic growth in India.
- Sectors such as electronic manufacturing, power and infrastructure are set to gain from India's push to become a top beneficiary of supply chain relocation.

India has become one of the fastest growing economies in the world, with real GDP set to grow by 6.5% in 2024.

## Weekly Market Pulse

Domestic equity markets rose for the second consecutive week as key benchmark indices BSE Sensex and Nifty 50 rose 1.99% and 1.71%, respectively. The mid-cap segment closed the week in green, however, the small-cap segment closed the week in red.

Domestic equity markets rose during the week as investors reacted positively to the U.S. Federal Reserve's decision to cut interest rate by 50 bps, signalling further easing in coming months to keep the labor market from slowing too much.

Markets reached fresh highs on expectations of inflow of foreign funds into domestic equity markets following the big interest rate cut by the U.S. central bank.

However, markets witnessed some profit booking at higher levels amid signs of escalating tensions in the Middle East.

On the BSE sectoral front, BSE Realty, BSE Bankex & BSE AUTO gained 4.67%, 3.47% & 2.30%, respectively, as investors responded favourably to these rate-sensitive sectors following the U.S. Federal Reserve's decision to reduce the interest rate significantly by 50 bps, marking the first decrease in borrowing costs since Mar 2020.

Indian Equity Market Performance				
Broad Indices	20-Sep-24	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE Sensex	84,544	1.99	26.56	17.03
Nifty 50	25,791	1.71	29.59	18.68
BSE 100	27,282	1.52	33.86	21.87
Nifty 500	24,194	1.11	38.65	24.52
Nifty Midcap 100	60,209	0.29	48.50	30.37
Nifty Small cap 100	19,332	-0.89	53.27	27.66

## Mutual Fund Corner

### ICICI Thematic Advantage Fund

#### ICICI Pru Thematic Advantage Fund(FOF)(G) - Regular - Growth Option

Scheme Portfolio

Category : FoFs (Domestic)-Equity Oriented

Fund Manager : Sankaran Naren



Fund House	ICICI Prudential Mutual Fund
Inception Date	18-Dec-2003
TER	1.52
Benchmark	NIFTY 200
Exit Load	1% on or before 1Y, NIL After 1Y

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of Sectoral / Thematic schemes accessed through the diversified investment styles of underlying schemes. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Returns % (As On 23-Sep-2024)						
	3 Month	6 Month	1 Year	3 Year	5 Year	10 Year
Fund	13.71	24.21	38.52	20.61	26.34	16.82
Category Avg	8.73	22.67	39.93	18.79	20.68	13.51

To invest in SIP & in Mutual Funds Click the link and start your investments instantly ( You can also call us @ 7810079946 )

<http://www.assetplus.in/partner/sathishkumar>

## **Stock of the Week**

**HDFC Bank**

**CMP – 1755**

**Target – 2199 ( In 12 – 18 Month's Time Frame)**

**As of April 2024, HDFC Bank has a market capitalization of \$145 billion, making it the third-largest company on the Indian stock exchanges.**

**It is India's largest private sector bank by assets and the world's tenth-largest bank by market capitalization as of May 2024.**

**Strong Long Term Fundamental Strength with an average Return on Assets (ROA) of 1.75%**

**With a growth in Interest of 50.31%, the company declared Very Positive results in Jun 24**

**With ROA of 1.8, it has a Fair valuation with a 2.9 Price to Book Value  
The company has declared positive results for the last 6 consecutive quarters**

**HDFC Bank has Highest Institution Holding of 82%**

**Multiple factors for the stock are Bullish like MACD, Bollinger Band, KST and DOW**

**For your Equity recommendation – open a De Mat account with Angel Broking with this link**

**<https://app.aliceblueonline.com/openAccount.aspx?C=SSP03>**

## This week Media Publications

### 8 Steps to Build Your First 1 Crore: The Complete Wealth Plan!



[https://www.youtube.com/watch?v=WMj8y\\_codto](https://www.youtube.com/watch?v=WMj8y_codto)

### 2 Mutual Funds for Lifetime Wealth!



[https://www.youtube.com/watch?v=u8Y\\_rj76Ypo](https://www.youtube.com/watch?v=u8Y_rj76Ypo)

## Best Thematic Mutual Fund for 2024



[https://www.youtube.com/watch?v=OBKGRET\\_cTc](https://www.youtube.com/watch?v=OBKGRET_cTc)

## Tata Motors Stock Decline: Is This a Golden Opportunity or a Hidden Risk?



<https://www.youtube.com/watch?v=klVnzM74Gbg>

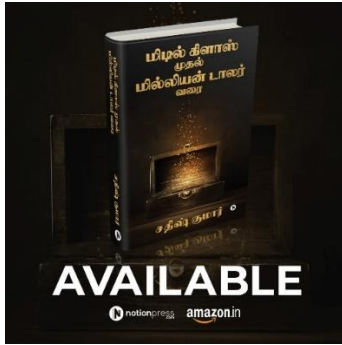
## A detailed Analysis on Bajaj IPO



<https://www.youtube.com/watch?v=lqTgMPFZGGU>



## Middle Class to Million Dollar Book



Man and his struggle to generate and preserve wealth is eternal. One thing which is common among everyone in this society, that everyone has financial dream and aspiration to become Crorepati.

Middle Class to Million Dollar is a guide to understand how simple and common sense in Personal Finance can help you to get wealthy Corpus.

**Click here to purchase the book from Amazon**

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<https://www.linkedin.com/in/sathish-kumar-m-6ab2706/>

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