



Weekly Wealth Report

22 JULY 2024

Issue 152, Weekly Wealth Newsletter: 22nd July 2024 – 28th July 2024

(Weekly Wealth Newsletter and it's a Private Circulation from Creating Wealth Company)

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Budget 2024 – What does Stock Market Expect from Union Budget?



On 23rd July Finance Minister, Nirmala Sitharaman will present Union Budget for 24- 25 in Lok Sabha, making the first significant economic update on Modi 3.0 administration.

Expectations are soaring and all eyes will be on the Economic Reforms Push, Infrastructure and Rationalisation of Tax & GST Rates.

With a population exceeding 1.4 billion and a working age cohort expected to exceed 1 billion, consumer spending in India is forecasted to surpass \$4 trillion by 2030.

The industry and stock market in India have certain expectations from India Union Budget July 2024 such as tax cuts for lower income tiers to boost disposable income & consumption and experts hope for a budget that enhances consumer spending, but an outcome will depend upon policy decisions and economic conditions.

From the upcoming budget, it is expected that the government enhances allocation for crucial farm sector schemes to strengthen the rural economy

This Budget is expected to outline strategies for India @ 2047 and ramping USD 5 Tn Economy by 2027.

Weekly Market Pulse

Domestic equity markets rose for the seventh consecutive week as key benchmark indices BSE Sensex and Nifty 50 rose 0.11% and 0.12%, respectively. However, the mid-cap segment and the small-cap segment closed the week in red.

Domestic equity markets rose during the week, driven by fresh foreign fund inflows as sentiments remained positive for the upcoming Union Budget 2024 along with expectation of robust Q1FY25 earnings by domestic companies.

Market reached record high levels, led by select information technology and FMCG heavyweights in anticipation of healthy first quarter earnings of FY25

On the BSE sectoral front, BSE Tech rose 2.32% in anticipation of healthy first quarter earnings of FY25.

BSE FMCG gained 2% as the upcoming Union Budget 2024 is widely expected to have some pro-consumption measures to support low-income households that would provide benefit to FMCG companies. The sector rose further buoyed by progress in the monsoon and kharif crops sowing.

Indian Equity Market Performance				
Broad Indices	19-Jul-24	% Change (WoW)	% Change (YoY)	% Change (YTD)
BSE Sensex	80,605	0.11	20.13	11.58
Nifty 50	24,531	0.12	23.69	12.88
BSE 100	25,822	-0.55	28.00	15.35
Nifty 500	22,854	-1.05	34.80	17.63
Nifty Midcap 100	55,908	-2.21	51.76	21.06
Nifty Small cap 100	18,398	-2.91	61.31	21.49

Mutual Fund Corner

Edelweiss Business Cycle NFO



NFO Period:

9th July - 23rd July, 2024

An open ended High Aggressive Business Cycle NFO which helps investors to evaluate and invests in sectors & companies combining Momentum and Other Factors.

This is Predominantly a Large and Mid-Cap Portfolio focussing only top 300 Companies in Market Capitalization

This Business Cycle NFO will analyses factors to spot business cycle trends.

Key factors used in the model - Growth, Quality, Value & Momentum.

The model helps in constructing a portfolio of 60 stocks that are doing well in current cycle.

To invest in SIP & in Mutual Funds Click the link and start your investments instantly (You can also call us @ 7810079946)

<http://www.assetplus.in/partner/sathishkumar>

Stock of the Week

Axis Bank

CMP – 1292

Target – 1599 (In 12 – 18 Month's Time Frame)

Axis Bank Limited is a private sector bank. It has the third-largest network of branches among private sector banks and an international presence through branches in DIFC (Dubai) and Singapore along with representative offices in Abu Dhabi, Sharjah, Dhaka and Dubai and an offshore banking unit in GIFT City.

Strong Long Term Fundamental Strength with Tier 1 Capital Adequacy Ratio of 15.01%

With a growth in Interest of 21.92%, the company declared Outstanding results in Mar 24

High Institutional Holdings at 85.06%

Healthy long term growth as Net profit has grown by an annual rate of 52.05%

A low ratio signifies bank has stronger due diligence systems when giving out loans

The company has declared positive results for the last 4 consecutive quarters

Multiple factors for the stock are Bullish like MACD, Bollinger Band, KST, DOW and OBV

For your Equity recommendation – open a De Mat account with Angel Broking with this link

<https://app.aliceblueonline.com/openAccount.aspx?C=SSP03>

This week Media Publications

Invest 2500 rupees to get 2.5 Lakhs as a Passive Income per Month



<https://www.youtube.com/watch?v=b5DjH9r-paw>

When to Exit or Sell your Mutual Funds?



<https://www.youtube.com/watch?v=UPOfVlpkWbg>

Mutual Fund for Beginners – What are Mutual Funds?



<https://www.youtube.com/watch?v=tOM9iWA9xck>

Top 4 Sectors to invest in 2024



https://www.youtube.com/watch?v=--J5nKP_WJ4

How to Check your Financial Health?



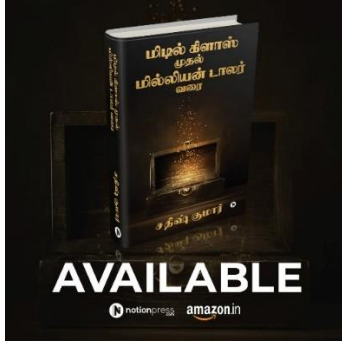
<https://www.youtube.com/watch?v=zubtmyzhl4>

Top 3 PSU Stocks to Invest in 2024



<https://www.youtube.com/watch?v=QVg0vawakwE>

Middle Class to Million Dollar Book



Man and his struggle to generate and preserve wealth is eternal. One thing which is common among everyone in this society, that everyone has financial dream and aspiration to become Crorepati.

Middle Class to Million Dollar is a guide to understand how simple and common sense in Personal Finance can help you to get wealthy Corpus.

Click here to purchase the book from Amazon

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Visit – www.sathishspeaks.com for More Details.

Disclaimer

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